



AT&T Global Tax Statement

Introduction

AT&T Inc., together with its subsidiaries and affiliates¹ (collectively “AT&T”, “we”, “our”), is a global leader in communications and technology. AT&T’s historic commitment to doing business responsibly and living our values is foundational to how we act and who we are as a company and as individuals. This Global Tax Statement reflects that commitment and is guided by our relationships with internal and external stakeholders, including our customers, employees, and shareholders as well as the communities and governmental authorities in the jurisdictions where we do business.

Principles and Approach

This Global Tax Statement applies to all taxes, including but not limited to, income taxes (federal, state, local, and foreign), indirect taxes, property taxes, telecommunications taxes, and payroll taxes. AT&T seeks to fully comply with all applicable tax laws and regulations. AT&T, as a responsible taxpayer, enters into transactions only when they are supported by commercial substance and does not use tax havens. Our goal is to make accurate and timely tax filings and disclosures of tax information for both external reporting and statutory filing requirements.

AT&T operates in a number of jurisdictions that offer tax incentives of various kinds. Where appropriate, AT&T claims tax incentives that are made available to eligible taxpayers.

Tax Risk Management

We manage tax risk by embedding our approach to tax throughout AT&T. Our tax risk tolerance is defined by our principles. We do not take tax positions that are inconsistent with our tax principles. A principles-based approach to managing tax risk places AT&T’s reputation at the forefront of everything we do.

Our tax professionals are well educated in their field and are committed to high standards of compliance. AT&T maintains internal tax controls in accordance with established criteria for accounting and reporting. Our tax functions are subject to oversight and governance through internal review and approval procedures by the appropriate officer or employee and regular internal and external audits. In addition, for complicated tax positions, we engage qualified outside tax advisors.

Transfer Pricing

AT&T is committed to using transfer pricing that utilizes an arm’s length standard. Our global transfer pricing arrangements are supported by economic analysis and appropriately documented. We share this documentation with taxing authorities where required.

Relationships with Tax Authorities

We seek to develop and maintain transparent and constructive relationships with taxing authorities by engaging cooperatively, honestly, and proactively and by acting with integrity and professionalism in our dealings with them. In the event of a disagreement, we aim to work collaboratively to resolve the issue timely through appropriate methods of dispute resolution.

¹ Subsidiaries and affiliates include entities which AT&T Inc controls and are included in AT&T’s consolidated financial statements.