UK Tax Strategy

This document applies to AT&T ISTEL, AMSUK Limited and AT&T Global Network Services (UK) B.V. (collectively the "AT&T UK Group"). The AT&T UK Group considers that this publication meets the requirements of paragraph 19(2) and paragraph 22(2), Schedule 19, Finance Act 2016 to publish their UK tax strategy for the financial year beginning on 1 January 2027 and outlines the AT&T UK Group's approach to conducting its tax affairs and dealing with tax risk.

The AT&T UK Group is a responsible taxpayer and its approach to UK tax seeks to align the long-term interests of stakeholders, including owners, employees and governments. The AT&T UK Group seeks to create value on a sustainable basis by ensuring commercial activities are organized in a tax efficient manner and comply with tax law, regulations and disclosure requirements in the UK.

This document has been approved by the Board of Directors of each AT&T UK Group company and applies to all members of the AT&T UK Group.

Attitude towards tax planning

Tax planning undertaken by the AT&T UK Group supports commercial objectives and the ability to invest, and gives due consideration to its core values and any potential impact on their reputation, legislative and regulatory requirements, brand, and corporate and social responsibility.

The AT&T UK Group acknowledges that many governments shape their taxation policies to attract international business with the aim of stimulating investment, job creation and skills development. Where it is aligned with business and commercial strategy, the AT&T UK Group may make use of credits and incentives to support business activities.

Governance and management of tax risk

The AT&T UK Group takes the view that tax risk can be financial, reputational or operational in nature. Given the scale of their businesses, risks inevitably arise from time to time in relation to interpretation of complex tax laws. Accordingly, the AT&T UK Group dedicates resources to supporting an internal tax department of trained, experienced and licensed experts who liaise directly with constituent parts of the business, providing relevant and business focused advice. Where the application of tax is complex or uncertain, the AT&T UK Group engages external accounting firms, law firms and/or directly with government agencies (i.e., HMRC) to lower the level of tax risk and uncertainty.

Working with tax authorities

The AT&T UK Group is committed to compliance with tax law and practice. Compliance means paying the right amount of tax in the right place at the right time as required by applicable legislation. The AT&T UK Group has an open and transparent relationship with HMRC and engages cooperatively, honestly, and proactively with HMRC, acting with integrity and professionalism. The aim would be to avoid disputes, strive for early agreement on disputed matters, and to achieve certainty wherever possible.