AT&T Inc. 2023 Political Congruency Report

OVERVIEW

AT&T is an active participant in the political process, and we engage in advocacy to help frame policies that will deliver the best communications experiences for our customers. Our engagement includes activities such as contributions to candidates, as permitted by law, when such contributions advance AT&T's business objectives and are in the interest of our shareholders.

We believe prudent policies result when lawmakers on both sides of the aisle work together toward innovative solutions. AT&T and our Employee PACs contribute to both Democrats and Republicans, which helps foster a healthy dialogue and exchange of ideas to address pressing challenges. We hope that by supporting bipartisan engagement we can help temper today's often divisive political discourse and mitigate polarization.

Elected officials hold varied and diverse views on a wide range of issues, reflecting those of our broader society and the voters who elect our nation's political leaders. Contributions made by the Company or its Employee PACs to individuals or political organizations do not mean the Company or its Employee PACs support or agree with every position taken by contribution recipients on every issue.

This report covers 2023 activity and includes state and federal elected officials to whom AT&T or its Employee PACs have made political contributions. It considers legislation AT&T identifies as important to its Political Engagement Priorities, including issues inherent to those priorities that affect our workforce, and assesses the congruency of votes made by recipients of our political contributions with our Political Engagement and Corporate Sustainability Priorities. As specified in our Political Engagement Report, current Political Engagement Priorities include U.S. Economic Stability and Growth, Resilient Infrastructure, Technological Progress and Access, and Employee Opportunity.

REPORT METHODOLOGY

Criteria

In 2023, those issues inherent in our Political Engagement Priorities included but were not limited to low-income consumer subsidies for access, network expansion to underserved areas, consumer privacy, access to communication services for survivors of domestic violence, human trafficking and associated harms related to company assets, job seekers' ability to access employment, education and training, workforce development, and inclusive programming in the workforce.

In addition to various issues subsumed within our Political Engagement Priorities, other 2023 priorities addressed in our annual Corporate Sustainability Summary ("Sustainability Priorities") are: Connectivity-related Climate Solutions, Climate Modeling for Network and Community Resilience/Adaptation, Waste Reduction and Management, and Supplier Inclusion.

While AT&T does not normally engage politically on these Sustainability Priorities, we assess and monitor legislative activity relevant to them. As part of that monitoring, if we determine that there is active legislation directed to one or more of these priorities, they are specified in this report.

Process

Legislation was identified using the Company's above criteria. State and federal elected officials to whom AT&T or its Employee PACs have made political contributions were identified. The voting records of these elected officials on each piece of legislation passed into law were then compared to the Company's stance. Utilizing best judgment, congruency was assessed for each elected official on each bill, resulting in a rating of aligned, partially-aligned, or non-aligned.

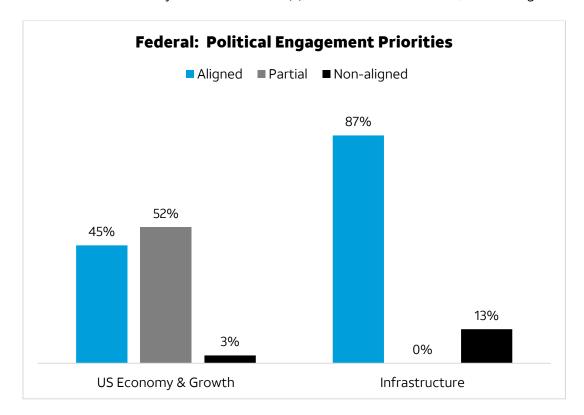
- "Aligned" means all of the elected official's votes aligned with AT&T's stance on that Priority.
- "Partial" means one or more of the elected official's votes aligned with AT&T's stance on that Priority.
- "Non-aligned" means none of the elected official's votes aligned with AT&T's stance on that Priority.

CONGRUENCY WTH POLITICAL ENGAGEMENT PRIORITIES

Because the political process significantly affects our business, we strive to create relationships throughout the political ideological spectrum. This is critical to continually educate and inform all relevant elected officials – even those whose votes do not align – about legislation impacting our ability to serve our customers.

Federal Vote Congruency

Reflects the vote congruency of supported Federal Elected Officials with the bills that support our Political Engagement Priorities. In 2023, federal legislation touched on two of our Political Engagement Priorities: (i) U.S. Economic Stability and Growth and (ii) Resilient Infrastructure, Technological Progress and Access.

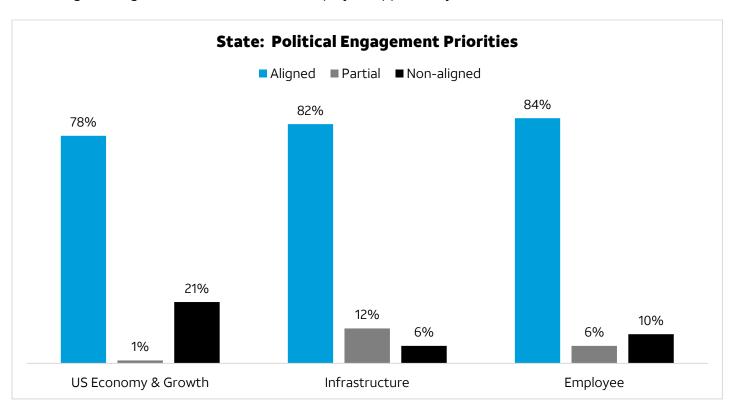


Specifically, the data in the previous chart is based on the following federal legislation in 2023.

| Federal Legislation | Political Engagement Priority | Key Issue |
|---------------------|---|--|
| H.R. 2670 | U.S. Economic Stability and Growth | Wireless spectrum access |
| H.R. 2882 | Resilient Infrastructure, Technological Progress and Access | Low-income consumer subsidies for access |
| H.R. 3935 | U.S. Economic Stability and Growth | Wireless spectrum access |
| H.R. 4366 | U.S. Economic Stability and Growth | Wireless spectrum access |

State Vote Congruency

Reflects the vote congruency of supported State Elected Officials with the bills that support our Political Engagement Priorities, aggregated across all states. In 2023, state legislation touched on each of our three Political Engagement Priorities: (i) U.S. Economic Stability and Growth, (ii) Resilient Infrastructure, Technological Progress and Access, and (iii) Employee Opportunity.



Specifically, the data in the previous chart is based on the following key issues within state bills enacted in 2023:

| Access to communication services for vulnerable communities Consumer privacy Inclusive programming in the workforce Encouraging broadband adoption Job seekers' ability to access employment, education, and training Low-income consumer subsidies for access Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability Wireless spectrum access | Key Issues Within State Bills That Support Political Engagement Priorities | |
|--|--|--|
| Inclusive programming in the workforce Encouraging broadband adoption Job seekers' ability to access employment, education, and training Low-income consumer subsidies for access Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability | Access to communication services for vulnerable communities | |
| Encouraging broadband adoption Job seekers' ability to access employment, education, and training Low-income consumer subsidies for access Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability | Consumer privacy | |
| Job seekers' ability to access employment, education, and training Low-income consumer subsidies for access Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability | Inclusive programming in the workforce | |
| Low-income consumer subsidies for access Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability | Encouraging broadband adoption | |
| Network and technology modernization Network expansion to underserved areas Tax policies that encourage economic stability | Job seekers' ability to access employment, education, and training | |
| Network expansion to underserved areas Tax policies that encourage economic stability | Low-income consumer subsidies for access | |
| Tax policies that encourage economic stability | Network and technology modernization | |
| | Network expansion to underserved areas | |
| Wireless spectrum access | Tax policies that encourage economic stability | |
| Wildess speed and decess | | |
| Worker rights and safety | | |

CONGRUENCY WITH SUSTAINABILITY PRIORITIES

AT&T doesn't normally engage politically on these priorities, but rather addresses them through internal and external company programs, practices, policies, and engagements. Still, we assess and monitor legislative activity relevant to them. As part of that monitoring, if we determine that there is active legislation directed to one or more of these priorities, they are specified in this report.

Federal Vote Congruency

We did not identify any enacted federal legislation in 2023 associated with our Sustainability Priorities, as identified from our Corporate Sustainability Report.

State Vote Congruency

Reflects the vote congruency of supported State Elected Officials with the bills that support our Sustainability Priorities below, aggregated across all states.

